

Seaway. This 370-mile-long commercial channel runs from the Great Lakes, America's fourth seacoast, to the Atlantic Ocean, and then connects our ports with markets around the world.

With 40 million tons of industrial and agricultural cargo traversing the seaway each year, it is time to appoint an administrator, and especially in a time of war. We could be backfilling cargoes to Europe right now.

It is time to fill this vital position, and I look forward to a nominee who understands the needs of our region and is ready to partner with the communities, workers, and businesses of America's industrial and agricultural heartland.

□ 1615

CELEBRATING STEWART CANDY COMPANY'S CENTENNIAL

(Mr. CARTER of Georgia asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CARTER of Georgia. Mr. Speaker, I rise today to celebrate the Stewart Candy Company's 100th anniversary.

Founded in 1922 by James Ernest Stewart in Waycross, Georgia, the Stewart Candy Company has grown into a multimillion-dollar candy business that distributes their products nationwide.

From its humble beginnings, when Ernest would package his candies in cigar boxes and deliver them in his Model T, to a massive company that sells candies with the click of a button, 100 years is truly worth celebrating.

After Ernest's son, James, graduated from the University of Georgia and served 3 years in the United States Army, he came home to work at the family business.

James, better known as Papa, molded and fashioned Stewart Candies into a modernized business production fit for the next generation of the Stewart family. Four of Papa's six children came to work for the company and organized the Stewart Distribution company, a new division of the candy company.

Jump to today, and Stewart Candy Company is still making their pure sugar soft peppermints in many different flavors, such as banana pudding, key lime, and cinnamon.

The company has gone from just 3 employees to 240 employees and works every day to spread the joy of their candies to every American.

RECOGNIZING NATIONAL LIBRARY WEEK

(Ms. BROWN of Ohio asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. BROWN of Ohio. Mr. Speaker, I rise today to recognize National Library Week.

Libraries are the cornerstone of our communities. They provide access to knowledge and services. They expose us to ideas and information that help us better understand ourselves, each other, and the world around us. They connect our children to literature, media, and tutoring services. During the pandemic, they have played a critical role in ensuring access to the internet and technology.

I am so grateful for the exceptional libraries in my district, from the Cuyahoga County Public Library and the Cleveland Public Library to the Akron-Summit County Public Library, and all the libraries in between. I am grateful for their dedicated library workers who support northeast Ohioans from all walks of life.

This National Library Week, I thank our libraries and librarians for all they do to support an informed, connected community. I urge my colleagues to support robust funding for these centers of learning and opportunity.

JUDGE JACKSON WILL BE A RUBBER STAMP FOR BIDEN AGENDA

(Mr. ROSE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. ROSE. Mr. Speaker, since before taking office, President Biden and his far-left base have openly expressed their interest in expanding the Supreme Court to create a super-legislature filled with unelected, liberal Justices determined to do the job of Congress and legislate from the bench.

After watching the nomination proceedings, I have no doubt that Judge Jackson will be exactly that, a rubber stamp for President Biden's agenda, not an impartial Justice who interprets the Constitution how it is written.

I believe Judge Jackson's repeated leniency in Federal sentencing cases toward prisoners in Guantanamo Bay, child sex offenders, and convicted criminal drug traffickers gives us a window into her activist judicial philosophy and renders her unsuitable to serve on the highest court.

On behalf of my neighbors in middle Tennessee, I urge both of our Tennessee Senators to vote "no" on confirming Judge Jackson.

HONORING THE LIFE OF ISIDORE "TEDDY" BERTONE

(Ms. MALLIOTAKIS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. MALLIOTAKIS. Mr. Speaker, I rise to tell the Nation about the service of a World War II veteran, someone who became a friend of mine, Isidore Bertone, who on Staten Island we know as Teddy.

He was born on September 13, 1925, in Castiglione, a small village in Sicily. Teddy came to the United States with

his mother in 1937 to escape the fascist regime of Mussolini, who was recruiting teenagers into service.

In October 1943, at the age of 18, Bertone volunteered for the U.S. Navy during World War II. He served with distinction for 2½ years aboard the USS *Zircon* as part of the crew that rescued American sailors in the accidental sinking of an ammo ship off Boston Harbor during the D-day invasion of Normandy.

I first met Teddy after he wrote a letter to the editor on August 21, 2020, pleading for assistance after his request for help with proving his U.S. citizenship went unanswered. Having his citizenship paper was the most important thing to him because he loved this country so much.

I called President Trump's office, and within 4 days, on August 25, 2020, the citizenship office was in his backyard, swearing him in just weeks shy of his 95th birthday. To me, seeing this World War II veteran at the age of 95 being sworn in as an American citizen, was the most beautiful thing I ever witnessed.

Sadly, Teddy passed away on March 19, 2022, at the age of 96.

We miss you, Teddy. We all remember your service, and you are a hero to so many of us on Staten Island and across the United States.

REMEMBERING ROBERT "BOB" FOOTE

(Mr. MANN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. MANN. Mr. Speaker, I rise today to commemorate the memory of Bob Foote, a tremendous Kansan who passed away on March 25.

Bob was a man of many talents. He built one of the largest cattle operations in America, feeding 550,000 head a year and employing 400.

He and his wife, Gail, also built an amazing family who will carry on his legacy and lead Foote Cattle Company into the future.

Bob had tenacity, grit, and confidence. He wasn't afraid to embrace an aggressive approach to business. His motto was "Get It," which he would say to remind those around him to never give up and keep pushing forward.

Bob was a staunch conservative who would often be found giving one of his trademark Bob Foote lectures on politics. He was a true patriot. Most importantly, now that he has gone into Heaven, he was a man of great faith.

From the farm and headquarters in eastern Kansas to ranchland in the Flint Hills and feed yards in western Kansas, I am hard-pressed to think of any ag producer who had such an impact on Kansas agriculture.

Whether he was buying cattle or sharing his faith and work ethic with his grandchildren, Bob believed that he should use the talents that God gave

him to be the best man that he could possibly be.

He is now able to reunite with his beloved Colleen and, together, watch over his legacy, the Foote Cattle Company, and gaze proudly on his beloved Gail and his sons, Scott, Brad, and Greg, as they continue to lead the industry and Kansas agriculture forward.

Bob Foote, may you rest in peace.

CONGRATULATING SOUTH CAROLINA GAMECOCKS WOMEN'S BASKETBALL TEAM ON NCAA NATIONAL CHAMPIONSHIP

(Mr. RICE of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. RICE of South Carolina. Mr. Speaker, it is a privilege and honor today to congratulate the University of South Carolina women's basketball team on winning the NCAA National Championship. It is a great day to be a Gamecock.

After a heartbreaking loss in the Final Four last year, South Carolina found redemption Sunday night, earning the program's second national championship title with a 64-49 victory over second seed UConn.

The Gamecock women's basketball team had an incredible season with a 35-2 record, averaging 70 points a game.

While every member of the team played their hearts out, Aliyah Boston, the Southeastern Conference Player of the Year, won the Final Four Most Outstanding Player award. She is the first South Carolina player to earn that honor since A'ja Wilson in 2017.

Coach Dawn Staley had an incredible season. Hard work breeds success, and this team is a prime example of that. The national title is a win for South Carolina and every fan who helped cheer them to victory.

Congratulations, Gamecocks, on being the national champions once again.

WALK THROUGH INFLATION

The SPEAKER pro tempore. Under the Speaker's announced policy of January 4, 2021, the gentleman from Arizona (Mr. SCHWEIKERT) is recognized for 60 minutes as the designee of the minority leader.

Mr. SCHWEIKERT. Mr. Speaker, one more time, I am going to do something that is a little difficult, and I apologize for you being the poor person in the chair when we do this. I am going to walk through inflation.

I don't think we understand the damage, the economic violence, that is happening to the poor, the working poor, and the economic future of the country.

Sorry, guys, the Democrats get the blame on this one.

We are going to walk through the facts, the mechanisms, but also maybe a couple of solutions.

This is going to be a tough one. So if you like economics, stay tuned. If you

don't like math and economics, I suggest you get away from this presentation as fast as possible.

Also, another weird aside because I get this question all the time: The Chamber is empty, but we are probably on 1,000 televisions throughout the campus here in the House and the Senate, with staff and Members, and that is, in many ways, partially who we are communicating with to think differently.

First off, 1 year ago, I think it was March 21, 2021, the Democrats did one of their huge stimulus bills. Not a single Republican voted for it. That is the moment you can track the explosion in inflation.

I am stealing Larry Summers' quote from one of his presentations a couple of days ago. There was a piling of dry kindling, and the Democrats decided to take a kerosene-soaked log, light it on fire, throw it on that kindling, and boom. Now, we are having a number of our economists saying we may have inflation for an entire decade. This is not transitory.

Do you remember over and over and over when Treasury Secretary Yellen—who I used to have amazing respect for, but now she has become a partisan—would say to us, oh, it is transitory. A number of the Democratic economists would say it is transitory. They are no longer saying that. They basically admitted they screwed up, and a lot of people are getting hurt right now.

I am going to show over and over, if you are a middle-class person, if you are part of the working poor, you are poorer today than 14 months ago when the Democrats took power.

Let's have a little bit of amusement here. You may all remember this. This is from before the stimulus bill, from a year ago. Larry Summers, not a big Republican—come on, Larry Summers has classically always been one of the left's favorite economists, except when he told them: Don't do this. Don't do this. You already have pumped so much cash into the system.

□ 1630

Remember, Mr. Speaker, the world is sort of split. The left believes in sort of a Keynesian model of consumption economics. The right sort of believes in productivity: make more things. It is referred to as supply side. They decided to stimulate consumption and hand out lots of money, and now you are poorer today than you were a year ago, Mr. Speaker. The left's own sort of biggest voice, Larry Summers, basically begged them not to do it. But there is a policy around here: buy your votes and spend lots of taxpayer money. Even today, The Wall Street Journal has an editorial featuring many of the comments from Larry Summers talking about how he expects actually a pretty severe recession now.

We are going to pay a price for my brothers and sisters on the left basically failing their basic economics class. So let's actually walk through it.

Here is basically the chart, Mr. Speaker, and you can see the inflationary expectations when the Democrats took power, when they actually passed their big stimulus bill, and off to the races.

My community in January had a 10.9 percent year-over-year inflation. Some of our models right now say that this month and next month we are actually going to be having inflationary spikes.

I need you to have a concept. So everyone is fretting right now: Oh, the Federal Reserve is going to raise interest rates. It is 2 percent. They might actually go one-half of 1 percent. Mr. Speaker, if you go back to the early, early eighties and the Paul Volcker time, they had to raise the Federal funds rate equal to inflation.

If today the actual inflation rate as of this moment is not 6 percent but closer to 8, 8.1, are you ready for a Federal funds rate at 8?

Because that is what it takes. Because understand, Mr. Speaker, if you are borrowing money today at a Federal funds rate of 2, 2½, and inflation really is closer to 8, there a huge, huge gap. Those need to actually be in alignment because you have a negative actual interest rate. When you are borrowing below what inflation is costing, if the dollar goes to this value every day and you are paying this, you have substantial negative interest rates.

What do you think is going to happen?

So back to the reality. This is what we have done. Actually, I take that back. We didn't do this. The Republicans didn't do it. The Democrats did it, and they did it without a single—without a single—Republican vote.

This line, functionally, is your income, Mr. Speaker, and, yes, it has had a little bit of movement up, but this is your purchasing power because your income has become worth less. In January when we got the 2021 basic data, the mean in our country was about 2½ percent poorer. Their purchasing power, they became poorer.

Inflation has only increased since then.

The reality of it is that really bad economics end up hurting people. You will notice, Mr. Speaker, it is this White House saying—in an absolutely almost laughable—well, it is Putin's inflation. Of course, it was going on long before Putin invaded Ukraine.

Well, it is the Big Oil companies. Except it was Democrat policies that created the natural gas shortages last year.

They are desperate to run away from the responsibility of what they have done.

It is not part of this board deck, but, repeatedly, I have come to this floor and tried to walk through what the two things are, if you want to kick the working poor's head in economically; what do you do?

Well, inflation, right?

Here is another article right now from The Washington Post—a truly conservative publication—“Fed official: Inflation falls hardest on poorer families.”